



**Tribhuvan University**  
**Faculty of Humanities & Social Sciences**  
**OFFICE OF THE DEAN**  
**2018**

**Bachelor in Computer Applications**  
**Course Title: Financial Accounting**  
**Code No: CAAC 152**  
**Semester: II**

**Full Marks: 60**  
**Pass Marks: 24**  
**Time: 3 hours**

**Centre:**

**Symbol No:**

*Candidates are required to answer the questions in their own words as far as possible.*

**Group A**

**Attempt all the questions.**

**[10×1 = 10]**

**Circle (O) the correct answer.**

1. In accounting, the terms debit and credit indicates
  - a) Increase & Decrease
  - b) Left & Right
  - c) Expenses & incomes
  - d) Assets & Liabilities
2. Resources invested by the owner refers to;
  - a) Assets
  - b) Liabilities
  - c) Revenue
  - d) Capital
3. Process of entering transaction into the journal is called;
  - a) Posting
  - b) balancing
  - c) Journalizing
  - d) None of above
4. In accounting, the terms 'Nominal accounts' indicates
  - a) Increase & Decrease
  - b) Left & Right
  - c) Expenses & incomes
  - d) Assets & Liabilities
5. The reason of depreciation is;
  - a) Loss on sale
  - b) Discount
  - c) Purchase
  - d) Accident
6. Wages paid for installation of machinery refers to;
  - a) Capital expenditure
  - b) Revenue expenditure
  - c) Revenue receipts
  - d) Capital receipts
7. A firm purchased machinery for Rs. 22000 having life 3 years. The estimated value at end Rs. 1000. What is the amount of depreciation under SLM?
  - a) 6000
  - b) 7000
  - c) 9000
  - d) 5000
8. Who prepared the cash book?
  - a) Teacher
  - b) Business man
  - c) Accountant of the business
  - d) Employee of the bank
9. The maximum number of share of company as indicated;
  - a) Issued Capital
  - b) Authorized Capital
  - c) Paid up Capital
  - d) Called up Capital
10. Which transaction are not recorded in purchase book?
  - a) Purchased goods from City Shopping Centre.
  - b) Purchased goods from New Road Shopping Centre.
  - c) Purchased goods from Astha Departmental Stores on credit;
  - d) Purchased office computer for Rs. 35000 from Micro net Solution.

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